



**GREATER MEKONG
SUBREGION
CORE ENVIRONMENT
PROGRAM**



Green Growth Opportunities: Setting the Context

Workshop on Green Growth in the GMS: Best Practices

GMS Environment Operations Center

Green Growth



- Builds on **basic tenets of sustainable development**; acknowledging the importance of alternative measures of progress (welfare, quality of life, resilience)

... Increase in economic activity (growth), without reducing aggregate natural capital

- **Notion of growth** driven by new environment friendly products, industries, and business models

GMS's commitment to Green Growth



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- All GMS countries are committed to Green Growth
 - Invariably, all GMS countries have acknowledged the importance of Green Growth in their National Development Plans
 - Completed/ or in process of charting out strategies and action plan, underpinned by policies, legal framework and institutional structure
- GMS Summit and EMM-4 commitment to sustainable and inclusive development

Green Growth Opportunities

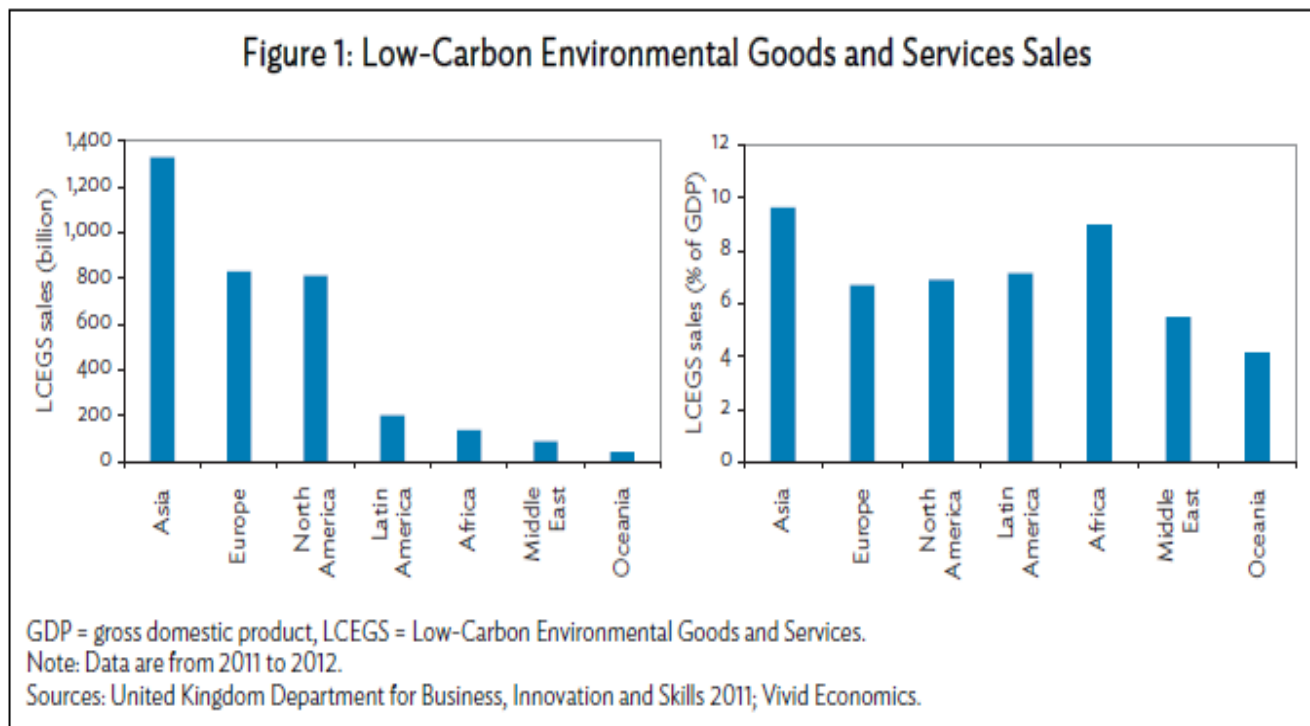


- Recent global events generated new opportunities:
 - the adoption of the 2030 Agenda for Sustainable Development;
 - the entry into force of the Paris Agreement adoption of NDCs
- GMS is uniquely positioned to link innovation (driven by South Korean and Japan), market scale (provided by India and China), comparative advantage in select low carbon and green technology frontiers (PRC, Thailand, Viet Nam)

Green Growth Industry



- Sales: Asia has the largest value of green sales
- Exports: Asia accounts for highest share of global CCMT
- Innovation: Asia filed more high-value CCMT than Europe and Latin America
- Tremendous domestic market size to drive future potential



Harnessing the Green Growth opportunities



- GMS are well positioned to serve new Green market provided it invests in:
 - in technological innovation, trade and transfer energy efficiency and renewable energy technologies, waste management, pollution control)
 - right policy mix (pricing and non-pricing)
 - substantial improvement of public policies (revenue collection, sharing, and ear marking)
 - financing and business models
 - Risk mitigation
 - Developing innovative financing solutions



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Thank You!

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