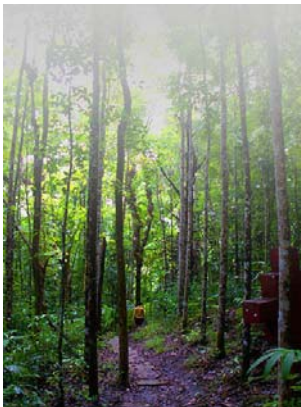




Asian Green Governors Roundtable

Supporting Rural Development and Improved
Environmental Management through
**Reduced Emissions from Deforestation and
Forest Degradation (REDD)**



Organized by:
Asian Development Bank & Carbon Conservation
Thursday, 12 November 2009
Marina Mandarin Hotel, Singapore



Carbon Conservation (CC) is an Asian Australian company based in Singapore with carbon projects around the world. Carbon Conservation is the world leader in commercialization of forest-based carbon offsets and has successfully created, validated and sold over a million tons of abatement to Rio Tinto Aluminum in 2007 through its wholly owned subsidiary The Carbon Pool. This project was synchronized with the National Carbon Accounting Scheme (NCAS) of Australia and registered with the Australian Government's Greenhouse Office under the Greenhouse Friendly Scheme. Winning several awards and much media attention, this benchmark project generated significant intellectual property around carbon stock assessment, legally securing carbon rights, risk management and project development.

CC then worked with the Aceh Government to develop the Ulu Masen Ecosystem Project, a REDD initiative that became the world's first REDD project to be independently validated under the Climate, Community and Biodiversity Alliance standards. This globally recognized project resulted in the Environmental Finance Carbon Deal of the Year in 2008 when Merrill Lynch signed the \$9 million USD emissions reductions purchase agreement which will range up to \$432 million USD.

CC has also recently developed one of few Clean Development Mechanism projects in Indonesia that have been granted host country approval and is currently completing validation. This clean energy project reduces emission by displacing coal/diesel power sources with clean biomass based sources.

CC's expertise and credibility is widely recognized as CC has built a track record upon significant carbon project development experience; having successfully developed projects in countries as varied as Suriname, Australia and Indonesia. CC is currently developing projects in China, Nepal, Malaysia and Thailand and Vietnam.

This year Carbon Conservation's CEO Dorjee Sun was named one of TIME magazine's Environmental Heroes of the Year 2009 and featured in the National Geographic documentary *The Burning Season* narrated by Hugh Jackman, which has aired in cinemas and on global TV.

(November 10, 2009)



Asian Green Governors Roundtable 12 November, Singapore

Overview and Purpose

A Roundtable meeting of "Asian Green Governors" will be convened in Singapore on the sidelines of the Asia-Pacific Economic Cooperation (APEC) meeting. The participating Asian governors are targeting compensation under the emerging global forest carbon market – including the Reduced Emissions from Deforestation and Degradation (REDD) mechanism – to support provincial development. They will represent both those who have already begun specific efforts at the sub-national level and those just beginning to develop REDD concepts.

The half-day meeting will allow those governors with concrete experience to explain what progress they are making and the issues being encountered, and it will give an opportunity for all participating governors – and their finance and development partners – to exchange views on how this approach could generate financing for forest conservation and rural development.

A Green Governors Roundtable was first convened in December 2007 on the sidelines of the UN Framework Convention on Climate Change (UNFCCC) 13th Conference of the Parties (COP-13) held in Bali. That meeting promoted the still young REDD concept, and it was considered instrumental in having supported the inclusion of REDD in the Bali Action Plan as one element of the emerging post-2012 global climate change framework to be finalized in Copenhagen at COP-15 in December 2009.

It is expected that the governors present will represent a significant portion of the remaining natural forests of Asia – and their collective discussion of and support for the REDD approach will make a strong statement about the merits of this mechanism on the eve of the Copenhagen negotiations and on the sidelines of the APEC meeting. Results of the Roundtable will be reported on during a panel session on innovative financing for sustainable development at the APEC Sustainable Business Roundtable.

Roundtable Schedule

The Roundtable will be held in open seminar format to facilitate interaction among the governors and invited audience to join a working lunch. A tentative agenda is attached, and the program will include presentations on REDD developments at the global, regional, national and provincial levels and active discussion of the prospects for generating billions of dollars in new resources to support rural development and improved environmental management.

The Roundtable is sponsored by the Asian Development Bank in partnership with the organization Carbon Conservation.